April 30, 2026

Company name:	Canon Inc.
Name of representative:	Fujio Mitarai, Chairman & CEO
Securities code:	7751
Listed stock exchange:	Tokyo (Prime Market) / Nagoya (Premier Market) / Fukuoka / Sapporo
Inquiries:	Sachiho Tanino, General Manager, Consolidated Accounting Div. (Telephone: +81-3-3758-2111)

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under U.S. GAAP) (Completion of Interim Review by an Independent Auditor)

Canon Inc. (the "Company") hereby announces that the interim review of the Company's consolidated quarterly financial statements, which the Company disclosed on April 23, 2026 in the Company's Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under U.S. GAAP), has been completed by an independent auditor.

There are no changes to the consolidated quarterly financial statements announced on April 23, 2026.

Canon

CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2026

April 30, 2026
Canon Inc.

CONSOLIDATED RESULTS

(Millions of yen, thousands of U.S. dollars, except per share amounts)

	Actual				Projection	
	Three months ended March 31, 2026	Three months ended March 31, 2025	Change(%)	**Three months ended March 31, 2026**	Year ending December 31, 2026	Change(%)
Net sales	**¥ 1,093,653**	¥ 1,058,396	+ 3.3	**$ 6,835,331**	¥ 4,765,000	+ 3.0
Operating profit	**71,370**	96,517	- 26.1	**446,063**	456,000	+ 0.1
Income before income taxes	**74,744**	98,845	- 24.4	**467,150**	483,000	+ 0.2
Net income attributable to Canon Inc.	**¥ 48,303**	¥ 72,231	- 33.1	**$ 301,894**	¥ 333,000	+ 0.3
Net income attributable to Canon Inc. shareholders per share:						
- Basic	**¥ 55.20**	¥ 77.27	- 28.6	**$ 0.35**	¥ 388.42	+ 5.7
- Diluted	**55.16**	77.22	- 28.6	**0.34**	388.10	+ 5.7

	Actual			
	As of March 31, 2026	As of December 31, 2025	Change(%)	**As of March 31, 2026**
Total assets	**¥ 6,237,861**	¥ 6,135,044	+ 1.7	**$ 38,986,631**
Canon Inc. shareholders' equity	**¥ 3,433,091**	¥ 3,491,808	- 1.7	**$ 21,456,819**

Notes: 1. Canon's consolidated financial statements are prepared in accordance with U.S. generally accepted accounting principles.
2. U.S. dollar amounts are translated from yen at the rate of JPY160=U.S.$1, the approximate exchange rate on the Tokyo Foreign Exchange Market as of March 31, 2026, solely for the convenience of the reader.

Canon Inc.
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3-30-2 Shimomaruko, Ota-ku,
Tokyo 146-8501, Japan
Phone: +81-3-3758-2111

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 30, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under U.S. GAAP)

Company name: Canon Inc.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange / Sapporo Securities Exchange / Fukuoka Stock Exchange
Securities code: 7751
URL: https://global.canon/en/ir/
Representative: Fujio Mitarai, Chairman & CEO
Inquiries: Sachiho Tanino, General Manager, Consolidated Accounting Div.
Telephone: +81-3-3758-2111
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Income before income taxes		Net income attributable to Canon Inc.	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	1,093,653	3.3	71,370	-26.1	74,744	-24.4	48,303	-33.1
March 31, 2025	1,058,396	7.1	96,517	20.5	98,845	10.8	72,231	20.5

Note: Comprehensive income For the three months ended March 31, 2026: ¥ 72,220 million 353.1%
For the three months ended March 31, 2025: ¥ 15,940 million -89.2%

	Net income attributable to Canon Inc. shareholders per share -Basic	Net income attributable to Canon Inc. shareholders per share -Diluted
Three months ended	Yen	Yen
March 31, 2026	55.20	55.16
March 31, 2025	77.27	77.22

(2) Consolidated financial position

	Total assets	Total equity (Net assets)	Canon Inc. shareholders' equity	Canon Inc. shareholders' equity ratio
As of	Millions of yen	Millions of yen	Millions of yen	%
March 31, 2026	6,237,861	3,660,204	3,433,091	55.0
December 31, 2025	6,135,044	3,774,128	3,491,808	56.9

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	—	80.00	—	80.00	160.00
Fiscal year ending December 31, 2026	—				
Fiscal year ending December 31, 2026 (Forecast)		80.00	—	80.00	160.00

Note: Revisions to the forecast of cash dividends most recently announced: None

As for the dividend per share for the fiscal year ending December 31, 2026, Canon aims for a payout ratio of around 40% without reducing the dividend amount, and under the policy of stable and proactive profit distribution, dividend will be reviewed as necessary taking into account future business performance and financial conditions.

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Income before income taxes		Net income attributable to Canon Inc.		Net income attributable to Canon Inc. shareholders per share -Basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	4,765,000	3.0	456,000	0.1	483,000	0.2	333,000	0.3	388.42

Note: Revisions to the forecast of consolidated financial results most recently announced: None
The forecast of consolidated financial results has been revised in the Consolidated Financial Results for the Three Months Ended March 31, 2026 announced on April 23. There is no revision of the forecast from that point.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of simplified method of accounting or specific accounting treatments: None

(3) Changes in accounting policies

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(4) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including shares of treasury stock)

As of March 31, 2026	1,333,763,464 shares
As of December 31, 2025	1,333,763,464 shares

(ii) Number of shares of treasury stock at the end of the period

As of March 31, 2026	465,175,943 shares
As of December 31, 2025	455,138,571 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	875,051,949 shares
Three months ended March 31, 2025	934,838,474 shares

* Review of the attached consolidated quarterly financial statements of the Japanese original by certified public accountants or an audit firm: Yes (voluntary)

* Appropriate use of financial forecasts, and other special notes

Financial forecast and forward looking statements in this document are based on the available information at present and contain potential risks and uncertainties. Please be aware that the actual result may differ significantly from the forecast due to changes caused by various factors. For assumptions and other matters related to the forecast of financial results, please refer to the “Presentation Material” published on the Canon Global website on April 23, 2026.

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I. Operating Results and Financial Conditions

For details of the Operating Results and Financial Conditions, please refer to the “Presentation Material” published on the Canon Global website on April 23, 2026.

URL : https://global.canon/en/ir/library/results.html

II. Consolidated Financial Statements

1. Consolidated Balance Sheet

	Millions of yen		
	As of March 31, 2026	As of December 31, 2025	Change
Assets			
Current assets	**2,698,874**	2,617,021	81,853
Cash and cash equivalents	**639,490**	585,981	53,509
Short-term investments	**11,842**	32,446	(20,604)
Trade receivables	**674,248**	733,809	(59,561)
Inventories	**913,690**	840,445	73,245
Current lease receivables	**181,274**	175,798	5,476
Prepaid expenses and other current assets	**295,617**	265,266	30,351
Allowance for credit losses	**(17,287)**	(16,724)	(563)
Non-current assets	**3,538,987**	3,518,023	20,964
Noncurrent receivables	**46,969**	45,743	1,226
Investments	**112,258**	103,602	8,656
Property, plant and equipment, net	**1,194,341**	1,190,682	3,659
Operating lease right-of-use assets	**127,366**	126,997	369
Intangible assets, net	**255,191**	259,661	(4,470)
Goodwill	**986,694**	985,806	888
Noncurrent lease receivables	**371,622**	365,734	5,888
Prepaid pension and severance cost	**344,006**	336,986	7,020
Other assets	**105,639**	107,916	(2,277)
Allowance for credit losses	**(5,099)**	(5,104)	5
Total assets	**6,237,861**	6,135,044	102,817
Liabilities and Equity			
Current liabilities	**1,836,270**	1,704,060	132,210
Short-term loans and current portion of long-term debt	**700,083**	511,139	188,944
Short-term loans related to financial services	**37,100**	38,100	(1,000)
Other short-term loans and current portion of long-term debt	**662,983**	473,039	189,944
Trade payables	**324,279**	310,832	13,447
Accrued income taxes	**44,105**	65,550	(21,445)
Accrued expenses	**439,592**	474,052	(34,460)
Current operating lease liabilities	**43,141**	43,096	45
Other current liabilities	**285,070**	299,391	(14,321)
Non-Current liabilities	**741,387**	656,856	84,531
Long-term debt, excluding current portion of long-term debt	**404,248**	304,970	99,278
Accrued pension and severance cost	**149,288**	149,503	(215)
Noncurrent operating lease liabilities	**85,883**	86,954	(1,071)
Other noncurrent liabilities	**101,968**	115,429	(13,461)
Total liabilities	**2,577,657**	2,360,916	216,741
Canon Inc. shareholders' equity	**3,433,091**	3,491,808	(58,717)
Common stock	**174,762**	174,762	-
Additional paid-in capital	**400,317**	408,920	(8,603)
Retained earnings	**4,042,935**	4,064,922	(21,987)
Legal reserve	**62,494**	62,382	112
Other retained earnings	**3,980,441**	4,002,540	(22,099)
Accumulated other comprehensive income (loss)	**719,290**	701,248	18,042
Treasury stock, at cost	**(1,904,213)**	(1,858,044)	(46,169)
Noncontrolling interests	**227,113**	282,320	(55,207)
Total equity	**3,660,204**	3,774,128	(113,924)
Total liabilities and equity	**6,237,861**	6,135,044	102,817

	Millions of yen	
	As of March 31, 2026	As of December 31, 2025
Notes:		
1. Accumulated depreciation	**3,319,377**	3,304,002
2. Accumulated other comprehensive income (loss):		
Foreign currency translation adjustments	**679,517**	665,412
Net unrealized gains and losses on securities	**13**	77
Net gains and losses on derivative instruments	**(205)**	(1,786)
Pension liability adjustments	**39,965**	37,545

2. Consolidated Statement of Income and
Consolidated Statement of Comprehensive Income

Consolidated statement of income

	Millions of yen				
	Three months ended March 31, 2026		Three months ended March 31, 2025		Change
		%		%	
Net sales	**1,093,653**	**100.0**	1,058,396	100.0	35,257
Cost of sales	**588,371**	**53.8**	557,480	52.7	30,891
Gross profit	**505,282**	**46.2**	500,916	47.3	4,366
Operating expenses:					
Selling, general and administrative expenses	**347,216**	**31.8**	323,610	30.6	23,606
Research and development expenses	**86,696**	**7.9**	80,789	7.6	5,907
Total	**433,912**	**39.7**	404,399	38.2	29,513
Operating profit	**71,370**	**6.5**	96,517	9.1	(25,147)
Other income (deductions):					
Interest and dividend income	**3,731**		3,646		85
Interest expense	**(2,560)**		(1,359)		(1,201)
Other, net	**2,203**		41		2,162
Total	**3,374**	**0.3**	2,328	0.2	1,046
Income before income taxes	**74,744**	**6.8**	98,845	9.3	(24,101)
Income taxes	**20,652**	**1.9**	21,192	2.0	(540)
Consolidated net income	**54,092**	**4.9**	77,653	7.3	(23,561)
Less: Net income attributable to noncontrolling interests	**5,789**	**0.5**	5,422	0.5	367
Net income attributable to Canon Inc.	**48,303**	**4.4**	72,231	6.8	(23,928)

Consolidated statement of comprehensive income

	Millions of yen		
	Three months ended March 31, 2026	Three months ended March 31, 2025	Change
Consolidated net income	**54,092**	77,653	(23,561)
Other comprehensive income (loss), net of tax			
Foreign currency translation adjustments	**14,211**	(65,133)	79,344
Net unrealized gains and losses on securities	**(64)**	(25)	(39)
Net gains and losses on derivative instruments	**1,594**	2,070	(476)
Pension liability adjustments	**2,387**	1,375	1,012
Total	**18,128**	(61,713)	79,841
Comprehensive income (loss)	**72,220**	15,940	56,280
Less: Comprehensive income (loss) attributable to noncontrolling interests	**5,875**	4,706	1,169
Comprehensive income (loss) attributable to Canon Inc.	**66,345**	11,234	55,111

3. Consolidated Statement of Cash Flows

	Millions of yen	
	Three months ended March 31, 2026	Three months ended March 31, 2025
Cash flows from operating activities:		
Consolidated net income	**54,092**	77,653
Adjustments to reconcile consolidated net income to net cash provided by operating activities:		
Depreciation and amortization	**56,200**	52,903
Gain on disposal of fixed assets	**(178)**	(242)
Deferred income taxes	**(9,321)**	(13,570)
Decrease in trade receivables	**60,908**	54,798
Increase in inventories	**(69,438)**	(49,376)
(Increase) decrease in lease receivables	**(2,850)**	9,830
Increase in trade payables	**12,786**	13,632
Decrease in accrued income taxes	**(21,456)**	(34,034)
Decrease in accrued expenses	**(36,304)**	(23,423)
Decrease in accrued pension and severance cost	**(6,627)**	(5,347)
Other, net	**(13,303)**	(10,882)
Net cash provided by operating activities	**24,509**	71,942
Cash flows from investing activities:		
Purchases of fixed assets	**(61,978)**	(51,372)
Proceeds from sale of fixed assets	**1,120**	1,478
Purchases of securities	**(15,511)**	(3,845)
Proceeds from sale and maturity of securities	**3,441**	2,487
Acquisitions of businesses, net of cash acquired	**(3,405)**	-
Other, net	**18,944**	(540)
Net cash used in investing activities	**(57,389)**	(51,792)
Cash flows from financing activities:		
Proceeds from issuance of long-term debt	**100,081**	-
Repayments of long-term debt	**(100,734)**	(564)
Proceeds from short-term loans (maturities greater than three months)	**49,400**	-
Decrease in short-term loans related to financial services, net	**(1,000)**	(800)
Increase in other short-term loans, net	**240,000**	370,000
Transactions with noncontrolling interests	**(70,010)**	(5,497)
Dividends paid	**(70,290)**	(75,520)
Repurchases and reissuance of treasury stock, net	**(46,169)**	(100,007)
Other, net	**(17,234)**	6
Net cash provided by financing activities	**84,044**	187,618
Effect of exchange rate changes on cash and cash equivalents	**2,345**	(12,183)
Net change in cash and cash equivalents	**53,509**	195,585
Cash and cash equivalents at beginning of period	**585,981**	501,565
Cash and cash equivalents at end of period	**639,490**	697,150

* Corresponding figures for the three months ended March 31, 2025 have been reclassified to conform to the consolidated statement of cash flows for the three months ended March 31, 2026.

4. Note for Going Concern Assumption

Not applicable.

5. Segment Information

Segment information by business unit

(1) Consolidated statement of income, depreciation and amortization, and capital expenditures by business unit

	Millions of yen			
	Three months ended March 31, 2026	Three months ended March 31, 2025	Change	Change(%)
Printing				
Net sales:				
External customers	**609,157**	609,559	(402)	-0.1
Intersegment	**1,347**	1,406	(59)	-4.2
Total	**610,504**	610,965	(461)	-0.1
Cost of sales	**338,615**	330,365	8,250	+2.5
Gross profit	**271,889**	280,600	(8,711)	-3.1
Research and development expenses	**22,142**	23,365	(1,223)	-5.2
Selling, general and administrative expenses	**189,874**	184,176	5,698	+3.1
Operating profit	**59,873**	73,059	(13,186)	-18.0
Other income (deductions)	**5,377**	5,058	319	+6.3
Income before income taxes	**65,250**	78,117	(12,867)	-16.5
Depreciation and amortization	**14,540**	14,409	131	+0.9
Capital expenditures	**15,303**	16,134	(831)	-5.2
Medical				
Net sales:				
External customers	**141,856**	137,188	4,668	+3.4
Intersegment	**211**	145	66	+45.5
Total	**142,067**	137,333	4,734	+3.4
Cost of sales	**76,729**	74,665	2,064	+2.8
Gross profit	**65,338**	62,668	2,670	+4.3
Research and development expenses	**11,910**	11,852	58	+0.5
Selling, general and administrative expenses	**48,213**	44,111	4,102	+9.3
Operating profit	**5,215**	6,705	(1,490)	-22.2
Other income (deductions)	**226**	115	111	+96.5
Income before income taxes	**5,441**	6,820	(1,379)	-20.2
Depreciation and amortization	**4,119**	3,209	910	+28.4
Capital expenditures	**4,486**	4,713	(227)	-4.8
Imaging				
Net sales:				
External customers	**245,805**	211,989	33,816	+16.0
Intersegment	**81**	107	(26)	-24.3
Total	**245,886**	212,096	33,790	+15.9
Cost of sales	**115,186**	94,413	20,773	+22.0
Gross profit	**130,700**	117,683	13,017	+11.1
Research and development expenses	**33,019**	24,746	8,273	+33.4
Selling, general and administrative expenses	**69,914**	61,709	8,205	+13.3
Operating profit	**27,767**	31,228	(3,461)	-11.1
Other income (deductions)	**1,173**	1,029	144	+14.0
Income before income taxes	**28,940**	32,257	(3,317)	-10.3
Depreciation and amortization	**4,806**	4,904	(98)	-2.0
Capital expenditures	**9,808**	9,140	668	+7.3
Industrial				
Net sales:				
External customers	**65,886**	66,420	(534)	-0.8
Intersegment	**1,079**	1,048	31	+3.0
Total	**66,965**	67,468	(503)	-0.7
Cost of sales	**41,734**	37,678	4,056	+10.8
Gross profit	**25,231**	29,790	(4,559)	-15.3
Research and development expenses	**7,218**	8,551	(1,333)	-15.6
Selling, general and administrative expenses	**13,202**	12,863	339	+2.6
Operating profit	**4,811**	8,376	(3,565)	-42.6
Other income (deductions)	**672**	581	91	+15.7
Income before income taxes	**5,483**	8,957	(3,474)	-38.8
Depreciation and amortization	**2,795**	2,620	175	+6.7
Capital expenditures	**4,815**	1,938	2,877	+148.5

	Millions of yen			
	Three months ended March 31, 2026	Three months ended March 31, 2025	Change	Change(%)
Others and Corporate				
Net sales:				
External customers	**30,949**	33,240	(2,291)	-6.9
Intersegment	**22,935**	22,765	170	+0.7
Total	**53,884**	56,005	(2,121)	-3.8
Cost of sales	**41,162**	46,801	(5,639)	-12.0
Gross profit	**12,722**	9,204	3,518	+38.2
Research and development expenses	**12,407**	12,275	132	+1.1
Selling, general and administrative expenses	**25,874**	20,403	5,471	+26.8
Operating profit	**(25,559)**	(23,474)	(2,085)	-
Other income (deductions)	**(4,075)**	(4,456)	381	-
Income before income taxes	**(29,634)**	(27,930)	(1,704)	-
Depreciation and amortization	**29,940**	27,761	2,179	+7.8
Capital expenditures	**24,155**	20,982	3,173	+15.1
Eliminations				
Net sales:				
External customers	**-**	-	-	-
Intersegment	**(25,653)**	(25,471)	(182)	-
Total	**(25,653)**	(25,471)	(182)	-
Cost of sales	**(25,055)**	(26,442)	1,387	-
Gross profit	**(598)**	971	(1,569)	-
Research and development expenses	**-**	-	-	-
Selling, general and administrative expenses	**139**	348	(209)	-
Operating profit	**(737)**	623	(1,360)	-
Other income (deductions)	**1**	1	0	-
Income before income taxes	**(736)**	624	(1,360)	-
Depreciation and amortization	**-**	-	-	-
Capital expenditures	**-**	-	-	-
Consolidated				
Net sales:				
External customers	**1,093,653**	1,058,396	35,257	+3.3
Intersegment	**-**	-	-	-
Total	**1,093,653**	1,058,396	35,257	+3.3
Cost of sales	**588,371**	557,480	30,891	+5.5
Gross profit	**505,282**	500,916	4,366	+0.9
Research and development expenses	**86,696**	80,789	5,907	+7.3
Selling, general and administrative expenses	**347,216**	323,610	23,606	+7.3
Operating profit	**71,370**	96,517	(25,147)	-26.1
Other income (deductions)	**3,374**	2,328	1,046	+44.9
Income before income taxes	**74,744**	98,845	(24,101)	-24.4
Depreciation and amortization	**56,200**	52,903	3,297	+6.2
Capital expenditures	**58,567**	52,907	5,660	+10.7

* Corporate expenses include certain corporate research and development expenses. Amortization costs of identified intangible assets resulting from the purchase price allocation of Toshiba Medical Systems Corporation (Canon Medical Systems Corporation) are also included in corporate expenses.

Notes: The primary products included in each of the segments are as follows:

Printing Business Unit :
Digital continuous feed presses / Digital sheet-fed presses / Large format printers /
Office multifunction devices (MFDs) / Document solutions / Laser multifunction printers (MFPs) /
Laser printers / Inkjet printers / Image scanners / Calculators

Medical Business Unit :
Computed tomography (CT) systems / Diagnostic ultrasound systems / Diagnostic X-ray systems /
Magnetic resonance imaging (MRI) systems / Digital radiography systems / Ophthalmic equipment /
In vitro diagnostic systems and reagents / Healthcare IT solutions

Imaging Business Unit :
Interchangeable-lens digital cameras / Interchangeable lenses / Digital compact cameras / Compact photo printers /
MR systems / Network cameras / Video management software / Video content analytics software /
Digital camcorders / Digital cinema cameras / Broadcast equipment

Industrial Business Unit :
Semiconductor lithography equipment / FPD (Flat Panel Display) lithography equipment /
OLED display manufacturing equipment / Vacuum thin-film deposition equipment / Die bonders

Others :
Handy terminals / Document scanners

(2) Total assets by business unit

	Millions of yen		
	As of March 31, 2026	As of December 31, 2025	Change
Printing	**1,366,840**	1,360,992	5,848
Medical	**436,646**	434,929	1,717
Imaging	**524,170**	504,267	19,903
Industrial	**232,020**	231,431	589
Others and Corporate	**3,681,369**	3,606,118	75,251
Eliminations	**(3,184)**	(2,693)	(491)
Consolidated	**6,237,861**	6,135,044	102,817

6. Details of Sales

Sales by business unit	Millions of yen				
	Three months ended March 31, 2026		Three months ended March 31, 2025		Change(%)
		%		%	
Printing	**610,504**	**55.8**	610,965	57.7	-0.1
Medical	**142,067**	**13.0**	137,333	13.0	+3.4
Imaging	**245,886**	**22.5**	212,096	20.0	+15.9
Industrial	**66,965**	**6.1**	67,468	6.4	-0.7
Others and Corporate	**53,884**	**4.9**	56,005	5.3	-3.8
Eliminations	**(25,653)**	**(2.3)**	(25,471)	(2.4)	-
Total	**1,093,653**	**100.0**	1,058,396	100.0	+3.3

Sales by region	Millions of yen				
	Three months ended March 31, 2026		Three months ended March 31, 2025		Change(%)
		%		%	
Japan	**239,581**	**21.9**	239,354	22.6	+0.1
Overseas:					
Americas	**340,965**	**31.2**	337,010	31.8	+1.2
Europe	**290,741**	**26.6**	272,908	25.8	+6.5
Asia and Oceania	**222,366**	**20.3**	209,124	19.8	+6.3
	854,072	**78.1**	819,042	77.4	+4.3
Total	**1,093,653**	**100.0**	1,058,396	100.0	+3.3

Notes: The principal countries and regions included in each regional category are as follows:
Americas: United States of America, Canada, Latin America
Europe: United Kingdom, Germany, France, Netherlands, European countries, Middle East and Africa
Asia and Oceania: China, Asian countries, Australia

7. Note on Significant Changes in Shareholders' Equity

None.

8. Basis of Presentation and Significant Accounting Policies

Canon's quarterly consolidated financial statements are prepared in accordance with Article 5, Paragraph 4 of the Standards for Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange, the Nagoya Stock Exchange, the Sapporo Securities Exchange, and the Fukuoka Stock Exchange, and in accordance with U.S. generally accepted accounting principles.
However, the omission of details, as stipulated in Article 5, Paragraph 5 of the Standards for Preparation of Quarterly Financial Statements, has been applied. Canon also applies mutatis mutandis to Paragraph 3 of the Supplementary Provisions of the Cabinet Office Ordinance for Partial Amendment of the Regulations on Terminology, Forms and Preparation Methods of Consolidated Financial Statements (the Cabinet Office Ordinance No.11 of 2002) in compiling its quarterly consolidated financial statements.

9. Notes to Consolidated Financial Statements

(1) Change in depreciation method and useful life

Historically, Canon Inc. (the "Company") and its consolidated manufacturing subsidiaries primarily applied the declining-balance method for the depreciation of property, plant and equipment. Effective January 1, 2026, the Company changed the depreciation method to the straight-line method.
Under the Excellent Global Corporation Plan Phase VII initiatives, the Company has been reviewing its global manufacturing structure. As part of this process, the Company conducted an assessment of the actual usage of its property, plant and equipment. Based on this assessment, the Company expects that the economic benefits from such assets will be consumed in a more even and stable pattern going forward. Accordingly, the Company believes that the straight-line method more appropriately reflects the pattern of consumption of economic benefits of these assets.
In connection with this change, the estimated useful lives of certain machinery and equipment were also revised.
The impact of the change in depreciation method is recognized prospectively as a change in accounting estimate in accordance with the Accounting Standards Codification (ASC) 250 "Accounting Changes and Error Corrections."
As a result of these changes, depreciation and amortization for the three months ended March 31, 2026 decreased by ¥6,082 million compared with the previous method, and net income attributable to Canon Inc. and basic net income attributable to Canon Inc. shareholders per share increased by ¥4,196 million and ¥4.80, respectively.

(2) Recently adopted accounting guidance

In July 2025, ASU No. 2025-05, "Measurement of Credit Losses for Account Receivable and Contract Assets"-ASC 326 ("Financial Instruments – Credit Losses"), was issued by FASB. This standard allows us to elect the practical expedient to assume that current conditions as of the balance sheet date do not change for the remaining life of the asset when developing an estimate of expected credit losses on current accounts receivable and current contract asset balances arising from transactions accounted for under ASC 606 on revenue from contracts with customers. Canon adopted the standard from interim and annual reporting periods beginning January 1, 2026. The adoption of this standard did not have a material impact on its consolidated results of operations and financial condition.

(TRANSLATION)

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

April 30, 2026

To the Board of Directors of
Canon Inc.:

Deloitte Touche Tohmatsu LLC
Tokyo office

Designated Engagement Partner,
Certified Public Accountant:

Shuichi Morishige

Designated Engagement Partner,
Certified Public Accountant:

Yusuke Masuda

Designated Engagement Partner,
Certified Public Accountant:

Hideaki Takagi

Designated Engagement Partner,
Certified Public Accountant:

Masayoshi Nakai

Accountant's Conclusion

We have reviewed the interim consolidated financial statements of Canon Inc. and its consolidated subsidiaries (the "Group") included in the Appendix to Consolidated Financial Results, namely, the interim consolidated balance sheet as of March 31, 2026, and the interim consolidated statement of income and interim consolidated statement of comprehensive income, and interim consolidated statement of cash flows for the three-month period then ended, and the related notes.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with the Article 5-4 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial statements, omitting certain disclosures under the Article 5-5 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial

statements and applying mutatis mutandis to the provisions of the third paragraph of the Supplementary Provisions of the Cabinet Office Ordinance for Partial Amendment of the Ordinance for Terminology, Forms and Preparation Methods of Consolidated Financial Statements (No.11 of the Cabinet Office Ordinance in 2002).

Basis for Accountant's Conclusion

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibility under those standards is further described in the Accountant's Responsibility for the Review of the Interim Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the provisions of the Code of Professional Ethics in Japan, including the ethical requirements that are relevant to audits of the financial statements of public interest entities, and we have fulfilled our other ethical responsibilities as accountants. We believe that we have obtained the evidence to provide a basis for our review conclusion.

Responsibilities of Management and Audit & Supervisory Board Members and the Audit & Supervisory Board for the Interim Consolidated Financial Statements

Management is responsible for the preparation of the interim consolidated financial statements in accordance with the Article 5-4 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial statements, omitting certain disclosures under the Article 5-5 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial statements, applying mutatis mutandis to the provisions of the third paragraph of the Supplementary Provisions of the Cabinet Office Ordinance for Partial Amendment of the Ordinance for Terminology, Forms and Preparation Methods of Consolidated Financial Statements (No.11 of the Cabinet Office Ordinance in 2002), and for such internal control as management determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the interim consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with the Article 5-4 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial statements, omitting certain disclosures under the Article 5-5 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial statements and applying mutatis mutandis to the provisions of the third paragraph of the Supplementary Provisions of the Cabinet Office Ordinance for Partial Amendment of the Ordinance for Terminology, Forms and Preparation Methods of Consolidated Financial Statements (No.11 of the Cabinet Office Ordinance in 2002).

Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for overseeing the Directors' execution of duties relating to the design and operating effectiveness of the controls over the Group's financial reporting process.

Accountant's Responsibility for the Review of the Interim Consolidated Financial Statements

Our objective is to issue an accountant's report that includes our conclusion.

As part of a review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other interim review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.

- Conclude whether nothing has come to our attention, based on the evidence obtained, related to going concern that causes us to believe that the interim consolidated financial statements are not prepared, in all material respects, in accordance with the Article 5-4 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial statements, omitting certain disclosures under the Article 5-5 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial statements, and applying mutatis mutandis to the provisions of the third paragraph of the Supplementary Provisions of the Cabinet Office Ordinance for Partial Amendment of the Ordinance for Terminology, Forms and Preparation Methods of Consolidated Financial Statements (No.11 of the Cabinet Office Ordinance in 2002), if we conclude that a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our accountant's report to the related disclosures in the interim consolidated financial statements or, if such disclosures are inadequate, to modify our conclusion. Our conclusions are based on the evidence obtained up to the date of our accountant's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate whether nothing has come to our attention that causes us to believe that the overall presentation and disclosures of the interim consolidated financial statements are not prepared in accordance with the Article 5-4 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial statements, omitting certain disclosures under the Article 5-5 of the standards of Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange, and Fukuoka Stock Exchange for preparation of quarterly financial statements and applying mutatis mutandis to the provisions of the third paragraph of the Supplementary Provisions of the Cabinet Office Ordinance for Partial Amendment of the Ordinance for Terminology, Forms and Preparation Methods of Consolidated Financial Statements (No.11 of the Cabinet Office Ordinance in 2002).

- Obtain evidence regarding the financial information of the entities or business units within the Group as a basis for forming a conclusion on the interim consolidated financial statements. We are responsible for the direction, supervision and review of the interim review of the interim consolidated financial statements. We remain solely responsible for our conclusion.

We communicate with Audit & Supervisory Board members and the Audit & Supervisory Board regarding the planned scope and timing of the review and significant findings that we identify during our review.

We also provide Audit & Supervisory Board members and the Audit & Supervisory Board with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Interest Required to Be Disclosed by the Certified Public Accountants Act of Japan

Our firm and its designated engagement partners do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

Notes to the Readers of Independent Accountant's Review Report

This is an English translation of the independent accountant's review report as originally issued in Japanese for the conveniences of the reader.